GROUP OF 100 CFOs building better businesses

Today's leading CFOs Creating Better Businesses for Tomorrow

Who We Are

The Group of 100 (G100) is the business association and advocacy body representing Chief Financial Officers (CFOs) and senior finance executives.

We actively engage with all stakeholders interested in producing good public policy, a better business climate and improved working conditions.

Our Approach

We proactively contribute on a business-to-business and a business-to-government level on matters affecting business regulation, financial reporting, corporate governance, taxation and financial management.

Our program of initiatives is aimed at supporting the professional development of CFOs and senior financial executives through financial innovation, thought leadership initiatives and peer support through our influential national network.

Our Purpose

To have today's leading CFOs create better businesses for tomorrow

Vision

To be the most influential, valued and sought-after member organisation representing CFOs

Strategy

We do this by building a vibrant network to exchange and develop the best business thinking, shaping the business context and fostering the CFOs of tomorrow

Who We Represent

Australia's leading CFOs and their senior finance executives across industry sectors. Company types include:

- The ASX 200
- Large private companies
- Government departments and agencies
- Professional accounting bodies
- Professional services networks



Our Focus Areas

The G100 is a purpose-led organisation, underpinned by three focus areas, represented by the three points of the G100 triangle logo:

> To build a vibrant network to share knowledge and ideas

To shape the business context To foster the CFOs of tomorrow

What We Offer

The G100 offers regular opportunities to network with peers and engage on issues of relevance including:

- Board Meetings where key issues impacting business are discussed
- Networking events where members and guests can network and hear presentations from key industry, political and other stakeholders, such as member dinners
- Peer networking small gatherings where senior CFOs hear from business leaders
- Webinars/Roundtables industry events that consider industry issues open for CFOs, senior finance executives and their teams
- Industry Seminars events held in conjunction with external providers where key issues are considered and debated by senior industry leaders, such as CFO Live

- Political Engagement Sessions the G100 holds briefings with senior politicians and bureaucrats giving members the opportunity to discuss policy first-hand
- Media contact while the G100 does not seek out media for the sake of publicity, the organisation will make comment where it can contribute to a public issue
- Opportunities to make a difference there are five Board subcommittees made up of senior members of CFOs' teams providing participants the opportunity to work on emerging issues and network



What We Offer

- Consultation the G100 engages with a broad range of stakeholders to represent the views of members. The G100 responds to calls for consultation papers, offers opinions on exposure drafts and amendments to legislation and regulations
- Influence the G100 engages with a broad range of stakeholders in order to represent the views of its member organisations
- Training G100/EY CFO First 100 Days Program - the First 100 Days Program is designed to provide an understanding of what is required of a CFO. It can be effective as a tool for new CFOs or as a training opportunity for up and coming finance executives

- The G100 Discount Rate the G100 Discount Rate, posted monthly on the G100 Website, assists companies with their employee liability compliance
- Peer Support when a member would benefit from an independent perspective on an issue, the G100 can facilitate confidential discussions with peers or well-known ex-CFOs
- Mentoring the G100 offers a mentoring program to members. Every CFO is able to nominate a senior member of their team to be mentored. In return they are asked to mentor a senior executive of another member

What We Are Doing

Issues Management

The G100 pursues many issues with key stakeholders as we work to help create better businesses. Amongst the issues being pursued:

- Taxation reform
- Reporting issues and regulatory reform
- Proxy advisers
- Business transformation
- Sell-side analysts/consensus
- Sustainability
- Diversity and inclusion

At this time, the G100 has particular focus on the following:

Promoting Women in Finance

The G100 is engaging with its member companies to determine what practical avenues can be adopted to address the gender imbalance in numbers of senior finance executives.

Regulatory Reform & Industry Concerns

The G100's approach to regulatory reform includes:

- Reviewing regulations which were introduced without a proper regulatory impact assessment
- Streamlining Commonwealth regulation that results in duplication, complexity and the cost of doing business - cutting red tape
- Supporting a nationally consistent and harmonised approach to federal, state, and local government regulation

Streamlining Financial Reporting

The G100 is active in supporting initiatives to reduce the volume, duplication and complexity of disclosure requirements. Streamlining financial reports seeks to better meet the information needs of shareholders and other users by reducing clutter and focusing on materiality and relevance.





Taxation Reform

The G100 has been heavily involved in the taxation reform debate highlighting that it should be viewed in a 10-year horizon and requires bipartisan support from the major political parties to be effective, as has happened in New Zealand. We will continue to be proactive in this debate.

Sustainability

The G100 joined A4S (Accounting for Sustainability) in 2022 to assist finance teams with their work on sustainability. A4S aims to inspire action by finance leaders to drive a fundamental shift towards resilient business models and a sustainable economy. It has three core aims:

- Inspire finance leaders to adopt sustainable and resilient business models
- Transform financial decision making to enable an integrated approach, reflective of the opportunities and risks posed by environmental and social issues
- Scale up action across the global finance and accounting community

G100 members have access to A4S research webinars and training.

What We Are Doing

Board Subcommittees

The G100 has five Board subcommittees made up of senior members of CFOs' teams to look at legislation, regulations and other reform and the way this impacts the cost of doing business.

These subcommittees develop ideas for webinars to help inform members and their team on critical issues, can develop discussion papers and assist in responses to commissions and enquiries.

The subcommittees are:

- Taxation reform
- Leadership and Diversity
- External Reporting
- Sustainability
- Business Transformation

GROUP OF 100 CFOs building better businesses

Get Involved

Level 2 50 Margaret St Sydney NSW 2000

If you wish to get involved, please contact the Group of 100's Secretariat by email info@group100.com.au