



December 2017

## National Executive

### Changes to the National Executive

President of the National Executive, Zlatko Todorovski, chaired his last meeting of the National Executive on 6 December.

Zlatko, and Gill Larkins, Vice President, will be replaced by Andrew Porter as President and Mark McNamara as Vice President. It was also the last meeting for Paul McDonald and Charlie Elias.

### Issues addressed

The issues around Proxy Advisers was again raised, the G100 National Executive continues to appeal to members to bring forward examples of issues with proxy advisers so they can be shared with ASIC and we will formally ask for examples in the New Year.

The G100 website will be overhauled and the social media presence for the G100 improved. In addition to the NE dinners, there will be a series of senior CFO lunches jointly hosted by Russell Reynolds and the G100 throughout 2018.

The G100 in conjunction with Wolters Kluwer and Gilbert + Tobin will hold a session on Competition Policy with guest speaker Rod Sims, Chairman of the ACCC. A panel session will then follow. The details of the function will be forwarded to members shortly, however could you please put a placeholder in your diary for –

### Competition Policy

**Guest Speaker: Rod Sims – Chairman of the ACCC**

12.00-2.00 pm

Friday 16 March Sydney

Gilbert + Tobin

L 35 - Tower Two - International Towers Sydney  
200 Barangaroo Avenue Barangaroo NSW 2000

### ‘Repurposing’

EY led the second part of a process to activate the ‘purpose’ of the G100. EY has over recent months assisted the National Executive to refocus and better address the key business issues facing Australia.

While the results of this exercise will be rolled out in the New Year, the NE has affirmed that while it will continue to work with regulatory bodies on law and regulations pertinent to our businesses and be involved in submissions where appropriate, the organisation will also pursue high level strategic issues both with Government, key stakeholders and the media, in an effort to better realise its’ revitalised purpose.

### DIARY DATES

#### Executive Meetings 2018

Wednesday 21 February – Melbourne

Wednesday 11 April – Canberra (AGM)

Wednesday 30 May – Sydney

Wednesday 11 July – Melbourne

Wednesday 3 October – Brisbane

Wednesday 5 December – Sydney

*G100 dinners are held 6.30-9.00pm  
on the date of each NE meeting*

#### Upcoming Member Activities 2018

Friday 16 March – Sydney

Rod Sims ACCC Chairman

Lunch and Panel Session

*(Full details of these events will be sent  
to members separately.)*

## Members' Dinner

The members' dinner was well attended. Together with farewelling members of the National Executive, a presentation was also made to the outgoing CEO, Peter Meehan. Peter was farewelled after almost seven years at the helm.

Dr David Martin, the founding Director for the Centre for Applied Innovation and the Executive Director of innovation and Transformation at Melbourne Polytechnic gave a fascinating address on the future of business. He focused on disruptive technologies, the impact on middle management, and the many jobs and tasks that may be under threat.

## G100 Working Group Updates

### Taxation

The G100 is strengthening its relationship with CTA. Joint initiatives, particularly events and submissions are being worked out.

The G100 was represented at the Large Business Stewardship Group meeting in November, also at the Transparency of Tax debt sessions with the ATO.

### External Reporting

Integrated Reporting was the subject of the Business Reporting Leaders Forum, whilst also in October was the AASB/IASB Forum which heard from Hans Hoogervorst, Chairman of the IASB, where the future of corporate reporting was discussed. Invitations for a meeting with Sue Lloyd, Vice-Chair of the AASB were also extended.

The AASB is seeking G100 involvement in impairment workshops and ASIC would like G100 involvement in workshops in preparation for next years' reporting cycle.

Requirements regarding discount rates are a potential issue for companies requiring a common, practical and simple approach to determining discount rates for leases/portfolios of leases. The G100 is working with the 'big four' accounting firms where perhaps four of five semi-universal rates are utilised.

The working group has set up a LinkedIn page to make it easier for G100 members to stay abreast of what this working group is working on.

### Leadership Development

The G100 is revamping this working group to work closely with the FEI. An update on the way this group will work in the future will be circulated to members in the new year.

### Capital Markets/Investor Relations

The G100 and AIRA have announced that this working group will become a joint initiative. Final details on how this group will work will be announced early in the new year.