



The Group of 100 Incorporated

Level 20, 28 Freshwater Place
Southbank VIC 3006 AUSTRALIA
www.group100.com.au

Telephone: +61 3 9606 9661
Facsimile: +61 3 9670 8901
Email: g100@group100.com.au

ABN: 83 398 391 246

TAX TRANSPARENCY

The Group of 100 {G100}, Australia's peak body for CFOs, welcomes the release of the Government's Voluntary Tax Transparency Code (TTC) as part of last night's Budget and supports its adoption by Australian businesses.

The G100 strongly believes that the voluntary nature of such a Code will encourage experimentation by taxpayers to achieve good reporting practice in meeting the needs of shareholders and other interested parties.

We consider that the framework developed by the Board of Taxation and the flexibility of the approach to the location and format of the report provides an excellent basis for the development of the report and believe that it will go a long way to explaining the contribution that is made the revenue bases of both Federal and State governments by Australian corporates.

Released by:
Group of 100 Inc
Melbourne
4 May 2016

Contact:
Peter Meehan 03 9606 9661